



KT EDUCATIONAL FOUNDATION

❖ **Mission Statement**

The Knights Templar Educational Foundation Committee considers all applications for scholarships, without regard to age, race, religion, National origin, gender, Masonic ties, or affiliations. These scholarships are not "grants in aid" but are open to all students regardless of their financial circumstances.

❖ **Purpose**

Provide financial assistance to students who meet the required qualifications, which may vary from state to state.

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History

- ❖ Approved 1922
- ❖ \$100,000 from Grand Encampment
- ❖ \$9 per capita from each member
- ❖ Originally only student loans
- ❖ Moved away from loans to scholarships under Grand Master Fischer
- ❖ Section 18 of the GEKT constitution
 - ❖ Education Committee sets standards and supervises
 - ❖ Reports due in GEKT office on February 1

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- ❖ Funds belong to the Educational Foundation, Inc. and were distributed to the Grand Commanderies to grow and administer for the Foundation
- ❖ All IRS reporting is done as a group combined report by the GE Office
- ❖ Further information available from the Committee on the Educational Foundation or the Grand Encampment Office

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We have approximately
\$10,000,000 managed by the
states
and GEKT

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27 states under \$250,000

16 states under \$100,000

10 states under \$50,000

1 state under \$10,000

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36 states have no loans

19 states have no grants

14 states did not do anything

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This is charitable money and
must be properly managed

Members raise these funds, and
we owe it to them to accomplish
some good with it.

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GEKT can manage these funds and allow states total control of use.

Improved income, less expense,
less work, and more charitable
results

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You should plan on attending the required meeting of the Division at the Annual Conclave

- ❖ To determine if the Division is functioning properly and grants being awarded
- ❖ To determine if the proper reports are filed with the GE Office and in a timely manner
- ❖ To determine if all rules and regulations are being followed
- ❖ To determine if the budget is properly prepared and approved by the Grand Commandery

CURRENT STATUS

- ❖ Rules revised 3/1/20
- ❖ Scholarship maximum increased from \$2k to \$5k/recipient (Grant maximum also \$5k)
- ❖ Grand Encampment provides each division with quarterly report showing the annual return and spendable amount
- ❖ Sliding mgmt. fee – based on AUM -- \$250 to \$1k
- ❖ Return of KTEdF funds VOLUNTARY but is to be encouraged
- ❖ A number of states have elected to participate

